

SOCIAL SECURITY CONTRIBUTIONS (CLASS 2) 2020

Class 2 Contributions are to be paid by all individuals who derive income of more than €910 from an economic activity and who are not employed.

Self-Occupied Persons: earn income from Trade, Business, Profession, Vocation or any other economic activity that exceeds €910 per annum.

Self-Employed Persons: receive income from rents, investments, capital gains or any other income.

Rates for Class 2 are based on the annual net profit or income for the year preceding the contribution payment year.

Category	Description						
SP	This rate applies only to single persons who are not self-occupied.						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">From</th> <th style="width: 33%;">To</th> <th style="width: 33%;">Weekly Rate</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">€1,006</td> <td style="text-align: center;">€9,205</td> <td style="text-align: center;">€26.55</td> </tr> </tbody> </table>	From	To	Weekly Rate	€1,006	€9,205	€26.55
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€1,006	€9,205	€26.55					

The SP rate applies only to single persons who are not self occupied

SA	From	To	Weekly Rate	Full Time Farmers **
	€910	€10,666	€30.77	€20.51

* €30.77 or 15% of the annual net earnings if the person is a part-time self-occupied woman, a full-time student who is a part-time self-occupied person, or a pensioner who is a part-time self-occupied person whose annual net earnings do not exceed €10,666.

If the insured person elects to pay a contribution that is less than €30.77, such contribution may, if the person qualifies for a contributory benefit or a contributory pension, result in the payment of a reduced contributory benefit or contributory pension.

In case of a prisoner 10% of net income is paid.

Persons born up to 31st December, 1961:

SB	From	To	Weekly Rate	Full Time Farmers/Prisoners
	€10,667	€19,017	15%	10%

SC	From	To	Weekly Rate	Full Time Farmers/Prisoners
	€19,018	N/A	€54.85	€36.57

Persons born from 1st January, 1962 onwards:

SB	From	To	Weekly Rate	Full Time Farmers
	€10,667	€24,986	15%	10%

SC	From	To	Weekly Rate	Full Time Farmers
	€24,987	N/A	€72.08	€48.05

* The increase in the highest contribution rate is related to a guaranteed maximum pensionable income as a result of the pension reform which became law by virtue of ACT XIX of 2006 and LN 336 of 2006.

** The reduced rate is applicable for Full Time Farmers as identified by the Department of Agriculture.