



BANK CENTRALI TA' MALTA  
-----EUROSISTEMA-----  
CENTRAL BANK OF MALTA

**CENTRAL BANK OF MALTA**

**DIRECTIVE NO 17**  
*in terms of the*

**CENTRAL BANK OF MALTA ACT**  
*(CAP. 204 of the Laws of Malta)*

**BUSINESS CONTINUITY MEASURES CONCERNING  
DEPOSIT AND WITHDRAWAL OF CASH,  
DEPOSIT AND ENCASHMENT OF PAPER BASED INSTRUMENTS  
AND  
PROVISION OF SERVICES THROUGH ALTERNATIVE DELIVERY  
CHANNELS**

*Ref: CBM/20*

March 2020

## **INTRODUCTION**

- 1) In terms of article 34(5) of the [Central Bank of Malta Act \(Cap.204 of the Laws of Malta\)](#)(the Act), the Central Bank of Malta has been empowered to make directives in respect of, *inter alia*, payments and security settlement systems. Terms used in this Directive shall have the same meaning as assigned to them in the Act, the Banking Act (Cap.371 of the Laws of Malta), and in the [Malta Clearing House Rules and Regulations](#).

## **OBJECTIVE OF THE DIRECTIVE**

- 2) This Directive lays down minimum business continuity measures concerning:
  - a. the deposit and withdrawal of cash;
  - b. the deposit, encashment and clearing of paper based instruments, such as cheques, bank drafts and similar instruments; and
  - c. the provision of services through alternative delivery channels,

to continue serving the general public as smoothly as possible.

- 3) The continuity measures stipulated by this Directive are of a precautionary and temporary nature, in that they are being introduced to maintain those banking services essential to the life of the community.
- 4) The measures imposed in this Directive shall act as a minimum service expectation. Credit and financial institutions may continue to provide all services for which they are licensed subject to compliance with this Directive.

## **DEPOSIT AND WITHDRAWAL OF CASH**

- 5) Credit and financial institutions shall take such measures to provide automated processing of deposit and withdrawal of cash, where these are already in place, on the date of entry into force of this Directive.

## **ENTRY INTO FORCE**

- 6) This Directive shall enter into force on 26 March 2020.